

Export Outlook for Oilseeds & Products

Revised Forecast for 2001:  \$350 Million to \$8.8 Billion

Revised FY 2001 Forecast (since Feb)

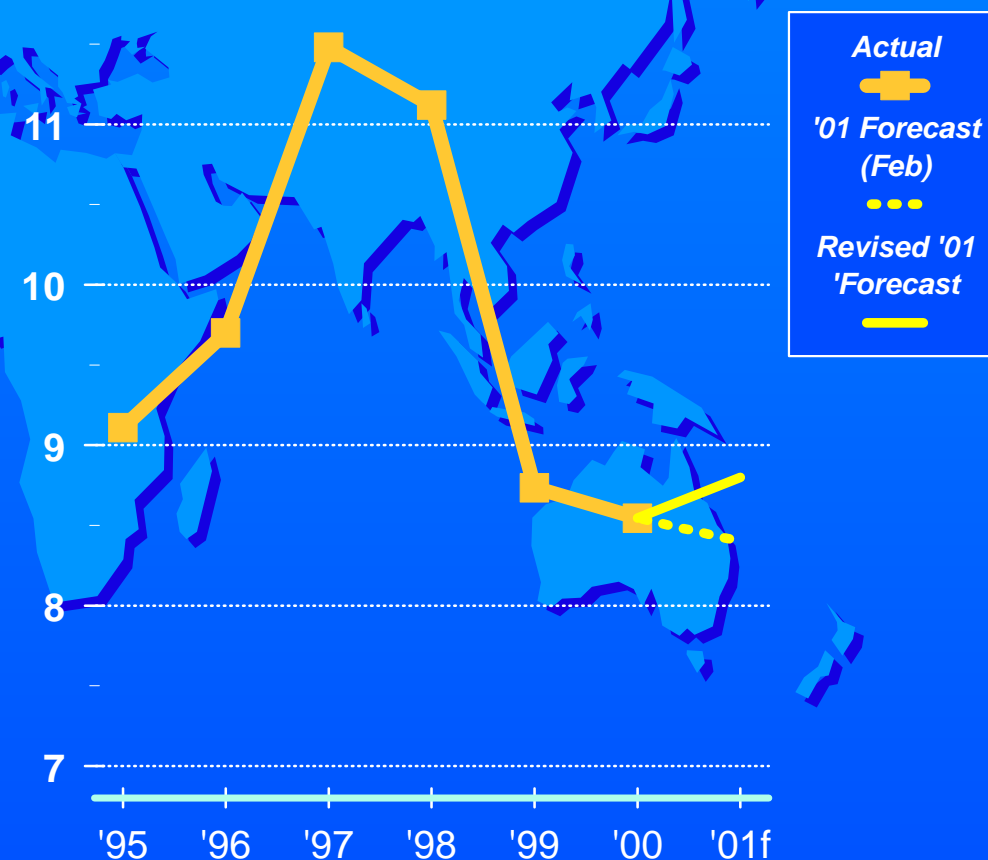
Key Upside Developments

- Competitive prices & strong foreign demand boost US soybean exports
- Foreign demand for soy flours, isolates, concentrates & other minor products boost the overall forecast
- Low prices curb foreign planting of high-oil crops

Key Downside Developments

- Increased demand for oilseeds reduced US soybean meal exports

US. Oilseed & Prod Exports (\$Bil)



Note: Excludes corn gluten feed/meal